



# JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

OK

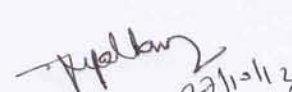
## JMI Syringes & Medical Devices Ltd. Statement of Financial Position (Un Audited for 3rd Quarter)

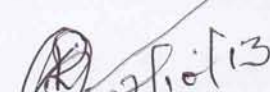
As at 30th September, 2013

Particulars	30th Sept-2013	31st Dec-2012
<b>Property &amp; Assets</b>		
<b>Non Current Assets</b>	<b>1,037,971,946</b>	<b>1,058,919,859</b>
Property, Plant & Equipment at WDV	1,036,733,292	1,053,965,246
Deffered Expenses	762,924	3,051,694
Pre- Operating Expenses	475,730	1,902,919
<b>Current Assets:</b>	<b>541,179,926</b>	<b>430,876,386</b>
Cash in Hand & at Bank	4,725,033	18,872,023
Inventories	327,272,202	292,252,445
Advance Deposit & Prepayments	43,479,536	16,761,838
Advance Income Tax	64,446,132	45,899,731
Accounts Receivable	101,257,023	57,090,349
<b>Total Property &amp; Assets</b>	<b>BDT 1,579,151,872</b>	<b>1,489,796,245</b>
<b>Capital &amp; Liabilities</b>	<b>30th Sept-2013</b>	<b>31st Dec-2012</b>
<b>Capital</b>	<b>506,924,274</b>	<b>490,657,761</b>
Share Capital	110,000,000	110,000,000
Tax Holiday Reserve	12,119,070	12,119,070
Retained earnings	42,001,351	18,132,235
Reserve & Surplus	342,803,853	350,406,456
<b>Non Current Liabilities</b>	<b>162,456,676</b>	<b>182,366,331</b>
Project Loan	159,701,335	180,682,692
Lease Finance	2,755,341	1,683,639
<b>Current Liabilities</b>	<b>909,770,921</b>	<b>816,772,153</b>
Bank Loan for Working Capital	365,441,993	260,206,074
Loan from JMI Vaccine Ltd.	367,630,730	501,416,397
Workers Profit Participation Fund	2,893,017	1,751,249
Dividend Payable	7,628,349	13,766,936
Accounts Payable	151,059,518	25,330,820
Others Payable	15,117,314	14,300,677
<b>Total Capital &amp; Liabilities</b>	<b>BDT 1,579,151,872</b>	<b>1,489,796,245</b>
<b>Net Assets Value Per Share (NAVPS)</b>	<b>46.08</b>	<b>44.61</b>

  
27/10/13  
Md. Tarek Hossain Khan  
Company Secretary

  
Advisor  
A & F

  
27/10/13  
Md. Javed Iqbal Pathan  
Chairman

  
27/10/13  
Md. Abdur Razzaq  
Managing Director



**Head Office :** 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978  
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

**Factory :** Rajendrapur, Chauddagam, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



# JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

## JMI Syringes & Medical Devices Ltd. Income Statement (Un-Audited for 3rd Quarter) For the Period July-2013 to September-2013

Particulars	Jan to Sept-30,2013	Jan to Sept-30,2012	July to Sept-30, 2013	July to Sept-30, 2012
Revenue from Net Sales	476,823,480	388,307,373	153,268,509	138,020,825
Less: Cost of Goods Sold	328,493,821	266,670,411	104,736,036	95,490,950
<b>Gross Profit</b>	<b>148,329,659</b>	<b>121,636,961</b>	<b>48,532,473</b>	<b>42,529,875</b>
<b>Less: Operating Expenses</b>	<b>58,537,268</b>	<b>43,075,314</b>	<b>18,220,954</b>	<b>16,852,622</b>
Administrative Expenses	35,041,891	27,513,196	11,181,762	10,343,029
Selling and Distribution Expenses	23,495,377	15,562,118	7,039,192	6,509,593
<b>Operating Profit</b>	<b>89,792,391</b>	<b>78,561,647</b>	<b>30,311,519</b>	<b>25,677,253</b>
Add: Wastage Sales	2,309,210	2,289,137	902,207	1,163,743
	92,101,601	80,850,784	31,213,726	26,840,996
Less: Financial Expenses	64,807,303	62,257,541	21,999,234	19,480,579
<b>Net Income before adjustment</b>	<b>27,294,298</b>	<b>18,593,243</b>	<b>9,214,492</b>	<b>7,360,417</b>
<b>Less: Adjustment (Written Off)</b>	<b>3,715,960</b>	<b>1,238,655</b>	<b>1,238,653</b>	<b>412,886</b>
Written Off of Deffered Expenses	2,288,770	762,926	762,923	254,309
Written Off of Pre-Operating Expenses	1,427,190	475,730	475,730	158,577
<b>Net Income before adjustment of WPPF</b>	<b>23,578,338</b>	<b>17,354,588</b>	<b>7,975,839</b>	<b>6,947,531</b>
Less: Workers Profit Participation Fund	1,141,768	826,409	398,792	330,835
<b>Net Profit before adjustment of Income Tax</b>	<b>22,436,570</b>	<b>16,528,179</b>	<b>7,577,047</b>	<b>6,616,696</b>
Less: Income Tax provision-27.5%	6,170,057	4,545,249	2,083,688	1,819,591
<b>Net Profit After Tax</b>	<b>16,266,513</b>	<b>11,982,930</b>	<b>5,493,359</b>	<b>4,797,105</b>
<b>Earnings Per Share (EPS)</b>	<b>1.48</b>	<b>1.09</b>	<b>0.50</b>	<b>0.44</b>

  
Md. Tarek Hossain Khan  
Company Secretary

  
Advisor  
A & F

  
Md. Javed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director



**Head Office :** 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978  
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

**Factory :** Rajendrapur, Chauddagam, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



# JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

## JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited) For the 3rd Quarter ended September 30, 2013

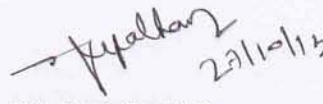
Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	350,406,456	18,132,235	490,657,761
Net Profit after adjustment	-	-	-	16,266,513	16,266,513
Revaluation Reserve adjustment	-	-	(7,602,603)	7,602,603	-
At the end of the period	110,000,000	12,119,070	342,803,853	42,001,351	506,924,274


## JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited) For the 3rd Quarter ended September 30, 2012

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	-	18,991,156	141,110,226
Net Profit after adjustment	-	-	-	11,982,930	11,982,930
Revaluation Reserve adjustment	-	-	-	-	-
At the end of the period	110,000,000	12,119,070	-	30,974,086	153,093,156

  
Md. Tarek Hossain Khan  
Company Secretary

  
Advisor  
A & F

  
Md. Javed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director



**Head Office :** 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978  
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

**Factory :** Rajendrapur, Chauddagam, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnarh City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com



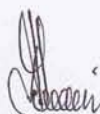
# JMI SYRINGES & MEDICAL DEVICES LTD.

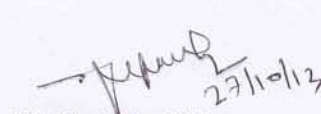
A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.


## JMI Syringes & Medical Devices Ltd. Cash Flow Statement (Un-Audited for 3rd Quarter) For the period ended 30th September, 2013

Particulars	30-Sep-13	30-Sep-12
<b>Cash Flow from Operating Activities</b>		
Collection from Customers	432,656,806	394,082,672
Wastage Sales	2,309,210	2,289,137
Payments to Suppliers and Others	(279,441,018)	(273,667,655)
<b>Net Cash Flow from Operating Activities</b>	<b>155,524,998</b>	<b>122,704,154</b>
<b>Cash Flow from Investing Activities</b>		
Acquisition of Non-Current Assets	(21,578,327)	(129,892,553)
<b>Net Cash Flow from Investing Activities</b>	<b>(21,578,327)</b>	<b>(129,892,553)</b>
<b>Cash Flow from Financing Activities</b>		
Project Loan Received	18,443,643	19,349,191
Project Loan Paid	(39,425,000)	(27,214,000)
Lease Finance Loan Received	3,474,302	497,070
Lease Finance Loan Paid	(2,402,600)	(2,597,076)
Working Capital Loan Received	206,891,882	267,196,836
Working Capital Loan Paid	(111,834,809)	(319,532,804)
Loan Refund to JMI Vaccine Ltd.	(133,785,666)	159,167,772
Dividend Paid	(6,204,467)	(9,225,646)
Interest paid	(64,807,303)	(62,257,541)
<b>Net Cash Flow from Financing Activities</b>	<b>(148,093,661)</b>	<b>6,034,611</b>
<b>Net Cash Surplus/(Deficit) for the period</b>	<b>(14,146,990)</b>	<b>(1,153,788)</b>
Cash and Bank Balance at the Beginning of the period	18,872,023	9,054,746
<b>Cash and Bank Balance at the End of the period</b>	<b>4,725,033</b>	<b>7,900,958</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>141.39</b>	<b>111.55</b>

  
Md. Tarek Hossain Khan  
Company Secretary

  
Advisor  
A & F

  
Md. Javed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director



**Head Office :** 7/A, Shantibag, Dhaka-1217, Bangladesh, Tel : 880-2-9333102, 8363712, 9346630, 8318060, 8318375, 8318733, 9356903, 9346978  
Fax : +880-2-9337798, 8318303, E-mail : info@jmigroup-bd.com, Web : www.jmigroup-bd.com

**Factory :** Rajendrapur, Chauddagam, Comilla, Bangladesh. **Overseas Office :** Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea. Tel : (82-31) 718-1886, Fax : (82-31) 718-1369, E-mail: sunmyungkim2002@yahoo.com